

# Disbursement of Financial Aid Funds

Aid awarded for a specific term can only be used to pay for charges for that term and will only be disbursed to you during that term.

## **FEDERAL AID DISBURSEMENT TIMELINE**

- Federal grants and Direct Loans are evenly disbursed over the number of terms in your academic year.
- Federal grants and Direct Loans are applied directly to your student account to pay tuition, fees, and other allowable charges no sooner than 10 days before the start date of your first course. Typically, this institution applies funds to your account for the term within the first two weeks.
- An exception to this is for first time students at this institution in the first term of study. The institution delays disbursements between 30-45 days after the start date of your first course.

## **SCHOLARSHIP DISBURSEMENT TIMELINE**

As long as eligibility requirements are met, Institutional scholarships disburse to your student account after the first date of each term. Generally, institutional scholarships are evenly disbursed over each term in your academic year.

## **FEDERAL WORK STUDY (FWS)**

Students earn FWS funds by working in positions on campus or with an outside community service agency. Wages are typically paid bi-weekly through the institution's payroll system or through the community service agency.

## **STATE GRANTS**

If you have been awarded a state grant, the funds are sent directly to the institution and applied to your account. The frequency of disbursement is determined by the payment cycle of the state agency.

## **VETERAN'S BENEFITS**

If you are a veteran or dependent of a veteran eligible for education benefits, the institution will certify your enrollment with the VA in order for funds to be received. Depending upon the type of benefits, the funds will be sent directly to the institution and applied to your account or they will be sent directly to

you. The frequency of disbursement is typically each term of enrollment but this may vary depending upon the type of benefit.

## **PRIVATE SCHOLARSHIPS AND OTHER AID SOURCES**

If you have a private scholarship check and the sponsor or donor sends funds to the institution, the funds will be applied directly to your account. If the funds are sent to you, it is up to you to bring the funds in to the institution and to notify us of this award so it may be incorporated in to your financial aid package.

Any other aid from any other source will be disbursed based on the criteria set forth by that agency. The financial aid office will assist you to the greatest extent possible in completing the necessary documents and requests in order for the funds to be received at the institution. However, it is ultimately up to the student to work with outside funding agencies to ensure aid is awarded and received at the institution.